

Global Islamic Fund

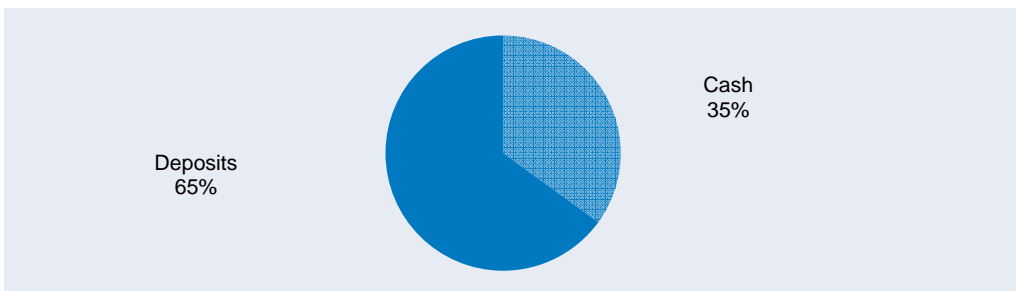
Fund Objective & Strategy

The fund seeks to generate consistent returns higher than KD fixed deposit rates between 3-12 months, while preserving the capital and complying with Shari'a guidelines. The fund invests in all Shari'a-compliant instruments locally and internationally and mainly invests in Wakala transactions, with accordance to the investment strategy and what the manager deems to be an appropriate investment for the benefit of the investor. The fund diversifies the investments to provide its clients with higher liquidity and lower volatility.

Fund Information

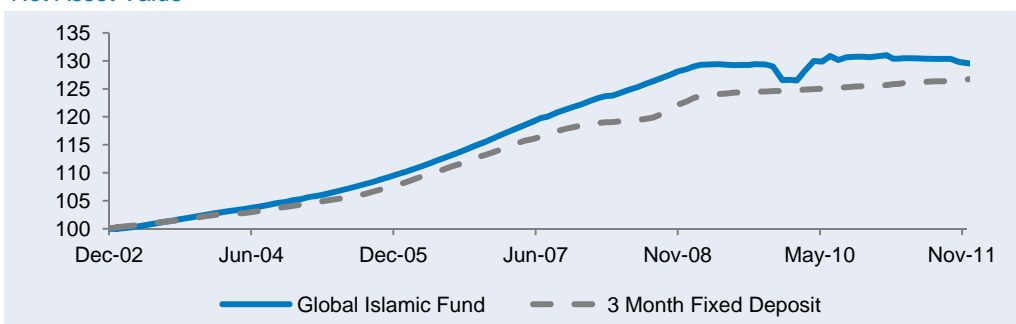
Asset Type	Fixed Income
Geographic Focus	Regional
Fund Manager	Global Investment House
Benchmark	3 month fixed deposit
Fund Listing	Kuwait
Launch Date	December 2002
Structure	Open-Ended
NAV	KD 1.291
Current Fund Size	KD 0.5m
Base Currency	Kuwaiti Dinar
Minimum Investment	KD 3,000
Subscription & Redemption	Weekly
Initial Charge	0.5%
Management Fee	1.0% per annum
Custodian Fee	0.10% per annum
Performance Fee	
Redemption Fee	None
Custodian	Gulf Custody Company
Sharia'a Supervisory Board	Al Mashora and Al Raya for Islamic Financial Consultancy

Allocation



Performance

Net Asset Value



Statistics

	Fund	3m FD Rate
Average Annual Return	2.62%	2.42%
Average Monthly Return	0.23%	0.21%

Cumulative Returns (%)

	1 M	3 M	1 Y	2Y	YTD	*SI
Fund	-0.3	-0.6	-1.0	2.0	-0.4	29.1
Benchmark	0.1	0.2	0.8	1.7	0.1	26.9
Difference	-0.3	-0.8	-1.8	0.3	-0.6	2.2

*Since Inception (December 2002)

Yearly Performance Ending 31st December (%)

	2005	2006	2007	2008	2009	2010	2011	*2012
Fund	4.1	5.9	5.6	4.7	-1.5	3.4	-0.9	-0.4
Benchmark	2.9	5.0	5.0	3.4	1.6	0.8	0.8	0.1

*Year-to-date

For further information:

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